GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2586
ANSWERED ON:30.08.2007
SETTING UP OF NEW STEEL PLANTS
Gangwar Shri Santosh Kumar

Will the Minister of STEEL be pleased to state:

(a) whether the Steel Authority of India Ltd. (SAIL) proposes to set up new steel plants;

(b) if so, the probable locations of the proposed plants, State-wise; and

(c) the steps being taken by the Government to enhance the supply of steel to check the price rise in view of the growing demand and the soaring prices ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF STEEL (DR. AKHILESH DAS)

(a)&(b): Yes Sir. Steel Authority of India Limited (SAIL) proposes to set up two Greenfield plants, one each in the States of Jharkhand and Chattisgarh. The exact locations of proposed plants are yet to be finalized. At the same time SAIL is also trying to takeover few existing sick units like Malvika Steels Ltd. in U.P. which is one of them.

(c) The Government is working on various measures to improve the steel production capacity in India which inter-alia includes large scale capacity addition by the Public Sector Steel Plants. For effective coordination and monitoring of all issues concerning major steel investments in the country, an Inter Ministerial Group has been set up under the Chairmanship of Secretary (Steel). A Steel Price Monitoring Committee has also been constituted to monitor, analyses and discuss the price movements of steel commodities. To improve the reach of steel products, Steel Public Sector Undertakings (PSUs) have taken up the appointment of district dealers in every district in the country. The steel PSUs have also made arrangements to transport the materials to the dealers' premises and the cost of transportation is borne by the producers.